

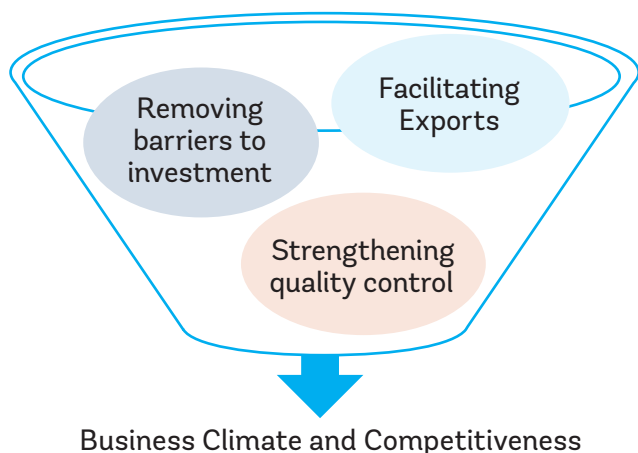
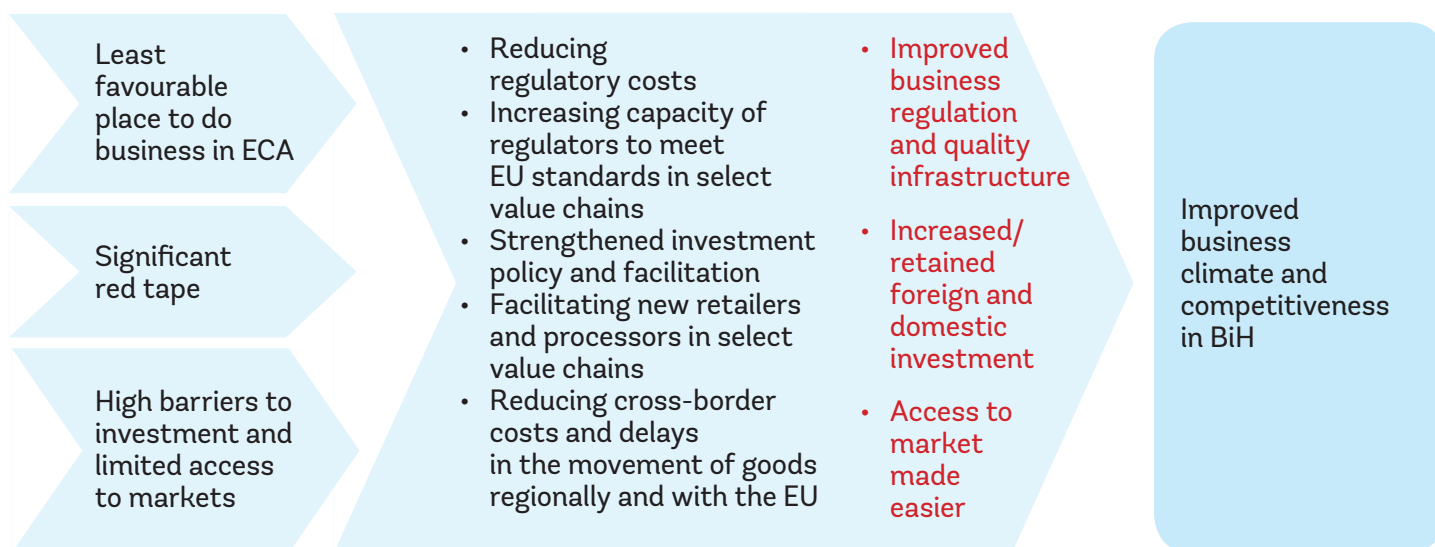


# Investment Climate and Access to Markets

January 2016 - January 2019

The World Bank Group will engage with the Council of Ministers of Bosnia and Herzegovina (BiH), the Federation BiH Government, and the Republika Srpska Government to provide technical assistance to improve business environment, enable access to markets, and increase competitiveness with special focus on agri-business value chains by:

- **Improving Business Regulations and Quality Infrastructure**
- **Strengthening Investment Policy and Facilitation**
- **Facilitating Access to Market**



Improving competitiveness and sustainable development of selected value chains in the agribusiness sector coupled with supporting BiH during the EU integration process is the main strategic objective in BiH. The BiH-wide “Reform Agenda” identifies attraction of investment a focus of future growth and prosperity, while improving competitiveness is a pre-requisite in attracting investment and boosting the private sector growth. Removing barriers to investment, trading and export and strengthening the national quality control are the pillars of the Business Climate and Competitiveness section of the Reform Agenda.

### Expected Results:

- Increased private sector competitiveness by reducing the compliance costs of business operations by \$5 million (in aggregate) by 2019;
- Achieved \$2 million in private sector savings from access to market reforms by 2019, and
- Facilitated \$10 million investments/reinvestments in the target value chains by 2020.

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## Business regulation, quality and standards

Develop quality infrastructure strategy in BiH

Improve regulation on organic production and geographic origin

Enhance capacities of private sector to apply for organic and geographic origin certification

Align regulation to EU regulation on Sustainable Use of Pesticides

Cut para-fiscal fees and red tape - improve regulations on tourism, trade, crafts, entrepreneurship & internal trade

## Investment policy and support

Develop framework for investment promotion in BiH

Help improve investment attraction services at national and entity levels

Remove barriers to foreign investment entry

Support targeted investor outreach in fruits and vegetable value chain

Conduct targeted aftercare & investor servicing to help increase investments and re-investment

Analyze feasibility of instituting legally binding investor grievance mechanism in BiH at different levels

## Accessing markets

Assist at least one laboratory to become ready to meet EU standards for fruits and vegetable testing

Strengthen inspection control of pesticides

Improve control of milk input to ensure quality of raw milk

New Law on Foreign Trade Policy

Reduce administrative burden to exporters

Harmonize pricing of border controls and border procedures  
Enable data exchange between border agencies

The Project is implemented by WBG in partnership with the British Embassy in Bosnia and Herzegovina, the Council of Ministers of Bosnia and Herzegovina (BiH), the Federation BiH Government, and the Republika Srpska Government



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